

# HAKAN GUCLU, Ph.D.

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## WORK EXPERIENCE

**Founder, Chairman and CEO,** Guclu Financial Consulting Ltd. (February 2013-present)

- Legal, fiscal, and organizational consulting services for companies planning to be traded in stock markets
- Consulting services for publicly-traded companies in their interaction with Borsa İstanbul and Capital Markets Board of Turkey
- Consulting services for corporate finance and corporate governance and its applications
- Our client Yayla Energy Tourism and Construction Inc started being publicly traded in the Borsa İstanbul on November 22, 2013. Our company has helped Yayla Energy for the duration of the process from preparation to public trading

**Chief Specialist,** Istanbul Stock Exchange (Borsa İstanbul), Directorate of Listing, Istanbul, Turkey (October 1997 - December 2012). Specialty Thesis: “Regulations in Turkish Commercial Code and the Capital Markets Laws on Minority Rights and Developed Countries Practices”

- After the companies’ shares are registered with the Capital Markets Board as a result of application to the Capital Markets Board for the registration of the shares with a request for being traded on the Borsa İstanbul, the fiscal and legal inspection of the concerned companies in the name of Borsa İstanbul whether they accomplish the listing requirements in accordance with the regulations of the Borsa İstanbul or not.
- Periodical and continual inspections and examinations of the companies whose shares are traded on the Borsa İstanbul point of fiscal and lawful views in the name of Borsa İstanbul whether they lose the listing requirements in accordance with the regulations of the Borsa İstanbul or not.
- Research aimed at developing the capital markets and stock exchange concerning these subjects and then preparing reports to the Board of Borsa İstanbul.

**Assistant Specialist,** Turkish Republic Undersecretariat of Treasury, General Directorate of Economic Research, Ankara, Turkey (May 1997 – October 1997).

- Worked in the Department of Coordination for World Economies and Foreign Agencies.
- Worked in the project group of Leading Economic Indicators in Department of Project Follow-up and Coordination.

## **EDUCATION**

**Ph.D., 2010**, Marmara University, Institute of Banking and Insurance, Department of Banking, Istanbul, Turkey (10/05-03/10), Ph.D. Thesis: “Corporate Governance Adaptation Rating”.

**Visiting Scholar, 2009**, Kiebach Center for International Business Studies, Whitman School of Management, Syracuse University, New York, USA, “Corporate Governance, USA and World Enforcements” (06/08-08/09).

**M.S., 2005**, Istanbul Commerce University, Institute of Social Sciences, Department of International Banking and Finance, Istanbul, Turkey (02/04 – 06/05), CGPA: 3.98/4.00. Graduation Thesis: “2000 November and 2001 February Financial Crisis in Turkey”.

**B.A., 1996**, Ankara University, Faculty of Political Sciences, Department of Economics, Ankara, Turkey (09/92 – 06/96), CGPA: 77/100.

## **CAPITAL MARKET LICENSES**

- Capital Markets Activities Level 3 (Advanced Level) License (2010)
- Corporate Governance Rating License (2010)

## **PUBLICATIONS**

**Book** (in English): "November 2000 and February 2001 Crises in Turkey", LAP LAMBERT Academic Publishing, 2012

**Book** (in Turkish): "Türkiye'de Kurumsal Yönetim Uyum Derecelendirmesi" (Corporate Governance Adaptation Rating, in Turkey), İstanbul Menkul Kıymetler Borsası (Borsa İstanbul) Publications, 2010

**Journal Article** (in English and Turkish): A comparison of Borsa İstanbul Corporate Governance Index to Two Other Governance Indices, IMKB Magazine 13(50), 2012

**Newspaper Article** (in Turkish): Free Tribune, “Accelerating The Merger and Acquisition Processes of Companies in Capital Markets”, 2-day series of articles, Dünya Newspaper (Daily), (October 28 and 30, 2014)

## **TV APPEARANCE**

Commentator, “İş Dünyası” (World of Business), İletişim TV, İstanbul, (November 8, 2005)

## **MEDIA INTERVIEW**

Habertürk Newspaper (Daily) “Marka Şirketler” (Brand Companies) Section, (December 13, 2013)

## LECTURES AND PRESENTATIONS

### **In English:**

- **Lecturer:** Federation of Euro-Asian Stock Exchanges (FEAS) On-Site Training themed “*Corporate Governance and Sustainability: Governance in Corporate World, Relevance to Securities and Investors, Social Responsibility, Sustainability, Global Initiatives, Indexes, UNDP and OECD Task Force Procedures*” supported by FEAS, (November 14-18, 2011)
- **Panelist:** Panel on “Supervision: How To Enforce without Forcing” as part of The Sixth Regional Conference “*Words to Action: The Next Regional Corporate Governance Challenge*” supported by OECD and Hawkamah (The Institute For Corporate Governance) in Dubai, United Arabic Emirates (October 31, 2011)
- **Panelist:** Panel on “*The role of stock exchanges in ensuring better disclosure and transparency*” in the meeting “*Task Force of Middle East and North African Stock Exchanges for Corporate Governance*” organized by OECD in Paris, France, (July 5, 2011)
- **Lecturer:** “*Corporate Governance, Sustainability and Family Firms*”. In “Reciprocal Personnel Exchange Program” organized by Federation of Euro-Asian Stock Exchanges, FEAS, in Istanbul, Turkey (December 13-16, 2010)
- **Panelist:** Panel on “*Corporate Governance: Shareholder Rights, Family Business and Sustainability*” in “*Conference on Offerings and Reporting: Regulating Markets Through Disclosure*” organized in conjunction by Turkish Capital Markets Board and US Securities Exchange Commission, Istanbul, Turkey (September 23, 2010)

### **In Turkish:**

- **Seminar:** “*Listing, Public Offering and Processes in Stock Exchange*” organized by Koç University Stock Market Student Club, Istanbul, Turkey (October 17, 2011)
- **Lecture:** “*Listing, Public Offering and Processes in Stock Exchange*” hosted by Istanbul Chamber of Commerce, Istanbul, Turkey (May 9, 2011)
- **Seminar:** “*Listing, Public Offering and Processes in Stock Exchange*” organized by Koc University Stock Market Student Club, Istanbul, Turkey (November 3, 2010)
- **Lecture:** “*Listing, Public Offering and Processes in Stock Exchange*” hosted by Istanbul Chamber of Commerce, Istanbul, Turkey (April 14, 2010)
- **Lectures:** Lectures on “*Listing, Public Offering and Processes in Stock Exchange*” and “*Corporate Governance and Its Applications*” aimed towards the staff of public companies (Every year in June and December)
- **Lectures:** Lectures on “*Listing, Public Offering and Processes in Stock Exchange*” for college students as part of “*Applied Student Training Program*” (two-week program every year)

## ACADEMIC ACTIVITIES

### Domestic:

- **Training:** Training Program on “*Maintaining Market Integrity in Turbulent Times: Surveillance, Inspections and Enforcement for Securities Regulators Training Program*” organized by Capital Market Board of Turkey and United States and Exchange Commission (SEC) (October 2009, 3 days)
- **Symposium:** “*International Finance Symposium 2005 – Knowledge Management in the Finance Sector in Terms of Its Relationship to Economies of Scale*”, Marmara University, Institute of Banking and Insurance – School of Banking and Insurance, Istanbul, Turkey (June 2005, 2 days)
- **Symposium:** “*Traditional Finance Symposium 2004*”, Marmara University, Institute of Banking and Insurance – School of Banking and Insurance, Istanbul, Turkey (May 2004, 2 days)
- **Symposium:** “*Information Technologies New Economy and Globalization (Concepts, Opportunities and Risks, Policies, Comparisons)*”, Central Bank of The Republic of Turkey, Ankara, Turkey (June 2001, 5 days)
- **Symposium:** The 4<sup>th</sup> International Accounting Standards Symposium, Izmir, Turkey (November 1999, 4 days)
- **Symposium:** The 6<sup>th</sup> International Accounting Standards Symposium, Izmir, Turkey (November 2001, 4 days)
- **Conference:** Eurasian Economy Summit, Istanbul, Turkey (October 1999, 3 days)

### Abroad:

- **Training:** “*Teachers’ Workshop*”, training program held by New York Stock Exchange in New York, (July 2009, 5 days)
- **Seminar:** Prof. Dr. Avanidhar Subrahmanyam, University of California, Los Angeles (UCLA), “*The Relative Trading Activity in Options and Stock*”, New York Syracuse University, Whitman School of Management, April 29, 2009
- **Panel:** “*Financial Stability and Future of Banking*”, panel held by Finance Network Inc. in New York, April 21, 2009
- **Seminar:** Tom Vis, Senior Risk Management Officer, World Bank Multilateral Investment Guarantee Agency (MIGA), “*Private Companies Doing Business in Emerging Markets*”, New York Syracuse University, Whitman School of Management, April 15, 2009
- **Conference:** “*Real Estate: Reflection and Looking into the Future*”, 2nd Real Estate Conference held by Whitman School of Management in New York, Syracuse, April 14, 2009
- **Seminar:** Prof. Dr. Venkat Subramaniam, Tulane University, Los Angeles, “*Firm Structure and Corporate Cash Holdings*”, New York Syracuse University, Whitman School of Management, April 3, 2009
- **Seminar:** Srinagesh Gavirneni, Johnson Graduate School of Management, Cornell University, “*Transfer Pricing and Offshoring in Global Supply Chains*”, New York Syracuse University, Whitman School of Management, February 27, 2009

- **Seminar:** Jerry McDougal, Vice President of Apple, “*The Strategic Positioning of Apple Retail in the Global Marketplace*”, New York Syracuse University, Whitman School of Management, January 2, 2009
- **Seminar:** Steven A. Kass, Co-managing Principal of Rothstein Kass, “*The Wall Street Speaker Series in the Whitman School of Management*”, New York Syracuse University, Whitman School of Management, November 20, 2008
- **Seminar:** Darlene DeRemer, Partner and Executive Committee Member, Grail Partners, “*Financial Crisis: Where Are We and Where To From Here*”, New York Syracuse University, Whitman School of Management, October 30, 2008
- **Seminar:** Jonathan P. Brodsky, Vice President and Research Analyst, Advisory Research, Inc., “*Multinational Securities and Foreign Investments*”, New York Syracuse University, Whitman School of Management, October 23, 2008
- **Training:** “*The City Code on Takeovers and Mergers*” by City & Financial Conferences, London, England (May 2002, 2 days)
- **Training:** “*Corporate Finance*” by Euromoney Training, London, England (February 2000, 11 days)

### **ON-THE-JOB-TRAINING:**

- “*Enforcement and Bankruptcy Law*”, by Prof Dr. Selcuk Oztek, Istanbul, Turkey (March 2002)
- “*Inflation Accounting*” by Ernst & Young, Istanbul, Turkey (December 2002)
- “*The Principles on Accounting for Investments in Associates and Consolidate Financial Statements*” by Price WaterHouse Coopers, Istanbul, Turkey (November 2001)
- “*Informative Convention on International Accounting Standards*” by Price WaterHouse Coopers, Istanbul, Turkey (November 2002)
- “*Transfer Pricing and Thin Capitalization in Related Firms*” by Price WaterHouse Coopers, Istanbul, Turkey (November 2001)
- “*Accounting, Taxation and Auditing*” and “*Microsoft Windows 95 English*” by Arthur Andersen, Istanbul, Turkey (32 hours, August 2000)
- “*Excel 97 Advanced*” by Ant Training and Counseling Co., Istanbul, Turkey (November 1999)
- “*The Evaluations of The Firms*” by Finance Club Counseling and Training Services Inc., Istanbul, Turkey (June 1999)
- “*Individual Performance and Time Management*” by TMI Turkey PDR Training and Consulting Co., Istanbul, Turkey (December 1998, 2 days)

### **LANGUAGES and COMPUTER SKILLS**

English (Advanced), Turkish (Native), MS Windows Family, MS Office Applications.